

EC1020

Financial Accounting, 4th Canadian Edition, Harrison, Horngren, Lemon, Lemon, Carroll, Pearson Publishers.

Text will be used extensively.

Reading of financial papers is encouraged

Postulates, principles, the accounting cycle, capital and income measurement, financial statement preparation and analysis; emphasis on reporting to shareholders, creditors and other external decision makers.

Emphasis is placed on understanding through individual student study, homework assignments and tut6ll.;.7[U(ana7)-4(s)-2(.)55/FU(ana7)-4(s)-2(.)55/FU(ana7)2.grativs(ideas Tmlearned init

For each topic listed on the attached outline, there will be a classroom lecture/discussion and a demonstration of related accounting procedures.

Regular classroom attendance is expected. Please do not be late. You should study each assigned reading both before and after it is discussed in class; apply your understanding by working the required homework problems.

Adopting and adhering to effective learning habits in this course will likely take up a great deal of time. Plan your schedule accordingly. Do not fall behind in the assigned readings

1. Assignments will be handed in at the beginning of class on the due date.
2. Quizzes, tests, and exams will be written as scheduled. Scheduling will take place as the course progresses.
3. Final examinations will be scheduled by the Registrar during the period of Thursday, December 12, 2013 to Saturday, December 21, 2013. DO NOT PLAN ANY ACTIVITIES DURING THIS PERIOD.

**Note: all Academic and Administrative policies are available on the same page.

October 21	Chapters 6	Inventory & Costs of Goods Sold Accounting for Inventory Various Inventory Methods Affect of Errors in Inventory Estimate Inventory Reporting
October 28	Chapter 7	Property Plant & Equipment Determine the Cost Account for Depreciation Derecognition of Property Plant and Equipment Intangible Assets Reporting
November 4	Chapter 8	Liabilities Account for Current, Contingent & Long-Term Liabilities Account for Bonds Payable Account for Leases Reporting
November 11	Chapter 9	Shareholders' Equity Corporations and the Issuance of Shares Account for Dividends Retained Earnings Reporting
November 15	Chapters 5 - 8	Major Test 2 Friday, November 15, 2013
November 18	Chapters 10	Long Term Investments & International Operations Account for Passive Investments Use of Equity Method Understand Consolidated Financial Statements Account for International Operations Reporting

November 25	Chapter 10	Long Term Investments & International Operations Account for Passive Investments Use of Equity Method Understand Consolidated Financial Statements Account for International Operations Reporting
December 2	Chapter 11	Comprehensive Income Statement & the Statement of Shareholders' Equity Analyze a Corporate Comprehensive Income Statement Account for Corporations Income Tax Analyze Shareholders' Equity
December 9	Chapter 12	Prepare a Statement of Cash Flows

Other Dates of Note:

Monday, October 14, 2013 – Thanksgiving Day – NO CLASSES

FALL BREAK - Friday, November 8 and Monday, November 11 – NO CLASSES

LAST DAY OF CLASSES – Tuesday, December 10, 2013